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**108<sup>TH</sup>**  
**SKOCH**  
Summit

**PUBLIC  
POLICY  
FORUM**

REGULATORY FRAMEWORK FOR

**VIKSIT  
BHARAT**

20<sup>th</sup> June 2026 | 0930 - 1800 hrs  
PHD Chamber of Commerce and Industry  
August Kranti Marg, New Delhi 110016

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India's ambition to achieve developed economy status by 2047 under the Viksit Bharat vision rests on expanding productive capacity, on engineering a structural transition towards innovation-led, knowledge-intensive growth. It is a shift that is fundamentally dependent on the quality, coherence and forward-orientation of its regulatory architecture.

This conference advances the argument that regulatory framework design is a primary macroeconomic variable, not a secondary administrative consideration and that India's ability to sustain high-quality growth over the coming decades will be determined in significant part by whether its institutions are recalibrated to incentivise discovery, reward complexity and attract long-horizon investment.

Drawing on productivity economics and institutional analysis, the conference will examine the relationship between regulatory design and key economic performance indicators (including total factor productivity (TFP), incremental capital-output ratio (ICOR) and the depth of industrial upgrading) to demonstrate that regulatory fragmentation, compliance asymmetries and institutional gaps represent binding constraints on India's innovation potential.

It will interrogate a critical structural tension at the heart of India's development moment. Rather than just focusing on deregulation, it is an opportune time for India to advance a capability-centric model of regulatory modernisation, one that builds institutional credibility, reduces uncertainty for R&D-intensive investors and creates the enabling conditions for domestically anchored innovation ecosystems to take root and scale.

# REGULATORY FRAMEWORK FOR **VIKSIT BHARAT**



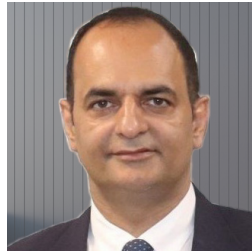
**Prof S Mahendra Dev**

Chairman  
EAC-PM



**Dr Shekhar Aiyar**

Director and Chief  
Executive, ICRIER



**Prof Sachin Kumar Sharma**

Director General  
RIS



**Mr Sameer Kochhar**

Chairman  
SKOCH Group

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0900 - 0930	Arrival, Meet and Greet Picture with <b>Mr Sameer Kochhar</b> , Chairman, SKOCH Group
<hr/> <b><i>Inaugural Session: Regulatory Framework for Viksit Bharat</i></b> <hr/>	
0930 - 0945	<b><i>Opening Remarks:</i></b>
0945 - 1000	<b><i>Keynote: Prof S Mahendra Dev</i></b> , Chairman, Economic Advisory Council to the Prime Minister (EAC-PM)
1000 - 1015	<b>Dr Shekhar Aiyar</b> , Director and Chief Executive, ICRIER
1015 - 1030	<b>Prof Sachin Kumar Sharma</b> , Director General, RIS
1030 - 1045	Reserved
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1100 - 1140	Tea Break

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The panel discusses how India can shift from compliance-centric to capability-centric regulation. It covers regulatory sandboxes, adaptive licensing, sector-specific innovation cells, better coordination among regulators, stronger technical talent, data-driven supervision, faster clarifications and more predictable enforcement. The focus is not on whether India should regulate innovation, but on how to build regulatory capacity to do so intelligently, proportionately and confidently.

India cannot afford a regulation culture that is either blindly permissive or reflexively prohibitive. Excessive risk aversion can push innovation offshore, discourage experimentation, slow technology adoption and trap firms in lower value production segments. Equally, weak or poorly designed regulation can cause consumer harm, systemic risks, market distortions and loss of public faith.

Moderated by **Prof Subhomoy Bhattacharjee**, whose work on regulatory governance brings together economics, law, institutions and public policy, the discussion begins by examining how India can strengthen the analytical competencies of regulators. Next, **Mr Pradeep S Mehta**'s expertise in Regulatory Impact Assessment helps frame the need for evidence-based rulemaking, cost-benefit analysis, stakeholder consultation, sunset clauses, competition assessment and institutional feedback loops. **Dr Raghavender GR** then offers the perspective of intellectual property and pharmaceuticals, where innovation depends on a delicate balance among incentives for research, affordability, public health, technology transfer and global competitiveness. Finally, **Mr Dilip Chenoy** addresses Web3 and Virtual Digital Assets, outlining the regulatory challenge of protecting consumers and financial stability without dismissing an entire technological architecture that may shape future digital infrastructure, tokenisation, payments, contracts and decentralised applications.

# INNOVATION AND MOVING INDIA UP THE VALUE CHAIN



**Prof Subhomoy Bhattacharjee**

Consulting Editor, Business Standard  
& Professor of Practice  
OP Jindal Global University



**Mr Pradeep S Mehta**

Secretary General  
CUTS International



**Dr Raghavender GR**

Senior Consultant (IPR),  
DPIIT, Govt of India



**Mr Dilip Chenoy**

Chairperson  
Bharat Web3 Association

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1140 - 1240 **Panel: Innovation and Moving India Up the Value Chain**

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**Prof Subhomoy Bhattacharjee**, Consulting Editor, Business Standard & Professor of Practice, OP Jindal Global University

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**Dr Raghavender GR**, Senior Consultant (IPR), Dept for Promotion of Industry & Internal Trade (DPIIT), Govt of India

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**Mr Dilip Chenoy**, Chairperson, Bharat Web3 Association

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**Mr Pradeep S Mehta**, Secretary General, CUTS International

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1240 - 1330 Reserved

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1330 - 1445 Lunch

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# Public Health Access and Innovation

India's ambition to achieve developed-economy status by 2047 under the Viksit Bharat vision rests on expanding productive capacity, on engineering a structural transition toward innovation-led, knowledge-intensive growth. It is a transition that is fundamentally contingent on the quality, coherence, and forward-orientation of its regulatory architecture. This conference advances the argument that regulatory framework design is a primary macroeconomic variable, not a secondary administrative consideration, and that India's ability to sustain high-quality growth over the coming decades will be determined in significant part by whether its institutions are recalibrated to incentivise discovery, reward complexity, and attract long-horizon investment. Drawing on productivity economics and institutional analysis, the conference will examine the relationship between regulatory design and key economic performance indicators (including total factor productivity (TFP), incremental capital-output ratio (ICOR), and the depth of industrial upgrading) to demonstrate that regulatory fragmentation, compliance asymmetries, and institutional gaps represent binding constraints on India's innovation potential. It will interrogate a critical structural tension at the heart of India's development moment. The gap between a regulatory environment historically optimised for factor-driven, imitation-based industrial expansion and the demands of an economy seeking to compete at the knowledge frontier. Rather than just focusing on deregulation, it is an opportune time for India to advance a capability-centric model of regulatory modernization, one that builds institutional credibility, reduces uncertainty for R&D-intensive investors, and creates the enabling conditions for domestically anchored innovation ecosystems to take root and scale. It will further explore how strategic alignment with international regulatory standards and global best practices can function as





**Mr Sameer Kochhar**

Chairman  
SKOCH Group



**Dr Shamika Ravi**

Member  
EAC-PM



**Dr Raghavender GR**

Sr Consultant (IPR), Dept for  
Promotion of Industry & Internal  
Trade (DPIIT), Gol



**Prof Biswajit Dhar**

Distinguished Professor  
Council for Social  
Development



**Prof Rama Vaidyanathan Baru**

Jindal School of Public Health &  
Human Development



**Prof Subhomoy Bhattacharjee**

Consulting Editor, Business Standard  
& Professor of Practice  
OP Jindal Global University

1140 - 1200 **Keynote: Dr Shamika Ravi**, Member, EAC-PM

1200 - 1300 **Panel: Public Health Access and Innovation**

**Prof Biswajit Dhar**, Distinguished Professor, Council for Social Development

**Prof Rama Vaidyanathan Baru**, Jindal School of Public Health & Human Development

**Dr Raghavender GR**, Senior Consultant (IPR), Dept for Promotion of Industry & Internal Trade (DPIIT), Government of India

**Prof Subhomoy Bhattacharjee**, Consulting Editor, Business Standard & Professor of Practice, OP Jindal Global University

1300 - 1400 Lunch



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**SKOCH AWARD**  
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**SKOCH**

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